

Treasurer's Report for 2014 General Membership Meeting

The Bank Accounts during 2013 were reconciled monthly and a Financial Statement and Treasurer Report was prepared monthly and reviewed with the BOD.

All required tax and informational returns were filed on a timely basis for 2013.

The Board of Directors has closely monitored the expenses and has worked diligently in 2013 and 2014 to reduce the amount of expenses.

As in the previous years, 2013 was also a difficult year for ALSA, the Llama industry and the general economy of our Nation as a whole. The Board will continue to search for ways of increasing Revenue and decreasing Costs.

Statement of Cash Flow For The Year Ended December 2013

Current Assets

Checking Accounts	\$ 16,249
Investment Account	45,051
Cash Memorials	<u>3,358</u>

Total Current Assets \$ 64,658

Liabilities

Accounts Payable 0

Total Liabilities 0

Equity \$ 64,658

Total Liabilities & Equity \$ 64,658

Cash Balance on Hand December 31, 2012 \$ 67,311

Receipts

Membership Revenue	\$ 19,325
Show Fee Revenue	31,453
Grand National Revenue/Sponsorship	33,151
Regional Revenue	17,464
Judge / Judge Clinic Fees	6,400
Other Revenue	<u>2,203</u>

Total Receipts \$ 109,996

Disbursements

Grand National Expenses	32,110
BOD Expenses	494
Bank / Credit Card Fees	2,638
Election Committee	1,315
Finance Committee	0
Handbook Committee	0
Insurances	8,551
Judge Clinics/Committee	6,003
Linda Pierce Trophy/Funding	655
Membership Committee	659
Office Contract/Expenses	37,514
Other	375
Publications Committee	0
Regional Expenses	17,234
Youth Scholarships/Committee	1,500
Website Expenses	<u>3,601</u>

Total Disbursements \$ 112,649

Cash Balance on Hand December 31, 2013 \$ 64,658

ALSA
Balance Sheet For The Period Ended December 31, 2013

	2013	2012	Increase (Decrease)
Assets			
Current Assets			
Checking & CC Account	\$ 16,249	\$ 9,987	6,262
Checking - Investment Acc	45,051	53,492	(8,441)
Memorial Fund & Scholarship	<u>3,358</u>	<u>3,832</u>	<u>(474)</u>
 Total Current Assets	 64,658	 67,311	 (2,653)
 Total Assets	 <u>\$ 64,658</u>	 <u>\$ 67,311</u>	 <u>\$ (2,653)</u>

ALSA
Statement of Income and Expense for the Year Ended 12/31/2013

	2013	2012	Increase (Decrease)
INCOME			
Adult Membership	\$ 14,630	\$ 18,512	(3,882)
Youth Membership	4,695	4,825	(130)
Recording Fees (points)	4,440	6,330	(1,890)
Sanctioning Fees	2,875	3,425	(550)
Show Fees	24,138	25,634	(1,496)
Grand National			
Sponsors	3,962	11,304	(7,342)
Entries	18,235	22,985	(4,750)
Other	10,954	14,693	(3,739)
Judge Fees + Clinics	6,400	9,625	(3,225)
Regionals	17,464	10,895	6,569
Interest Earned	170	428	(258)
Other Income	<u>2,033</u>	<u>3,259</u>	(1,226)
TOTAL REVENUE	\$109,996	\$ 131,915	\$ (21,919)

	2013	2012	Increase (Decrease)
EXPENSES			
ALSA Grand National Show	\$ 32,110	\$ 55,167	(23,057)
Board Expenses	494	6,432	(5,938)
Bank & Credit Card Fees	2,638	2,588	50
Election Committee	1,315	1,409	(94)
Finance Committee	0	32	(32)
Handbook	0	1,777	(1,777)
Insurance	8,551	6,223	2,328
Judge Clinics & Committee	6,003	5,098	905
Linda Pierce Trophy/Funding	655	2,133	(1,478)
Membership Committee	659	798	(139)
Office	37,514	40,841	(3,327)
Publications Committee	0	243	(243)
Regional Shows	17,234	9,906	7,328
Website Expense	3,601	3,622	(21)
Youth Scholarship & Com.	1,500	1,500	0
Other Expenses	375	375	0
TOTAL EXPENSES	<u>112,649</u>	<u>138,144</u>	(25,495)
NET INCOME (LOSS)	<u>\$ (2,653)</u>	<u>\$ (6,229)</u>	3,576